



NOTICE OF CHANGE TO OUR FUNDS AVAILABILITY POLICY:

Due to changes in Federal Regulation CC, our Funds Availability Policy is changing effective July 1, 2020. These changes do not affect Savings or Money Market Accounts.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit.

Depending on the type of check you deposit, your funds may not be available on the first business day after the day we receive your deposit. Beginning July 1, 2020, the first \$225 of your deposit, however, will be available on the first business day after the day we receive your deposit. This is an increase from the current \$200 that must be made available on the first business day after the day we receive your deposit.

In addition, the following changes also apply to funds you deposit by check which may be delayed for a longer period:

- You deposit checks totaling more than \$5,525 on any one day. This is an increase from the current \$5,000.
- You are a new customer and the account is still within the first 30 days from account opening. For a new account, funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. This is a change from the current amount of \$5,000.

If we delay availability on a deposit, we will provide a notice of delayed availability to you promptly.

MEMBER FDIC